



Company CIN : L24134MH1988PLC231956

# GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

PART I (Rs. in Lakhs)							
Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and June Months Ended 30/09/2014 OR for the Half Year Ended 30/09/2014							
Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for the previous year ended (30/09/2013)	Previous year ended (31/03/2014)	
(Refer Notes Below)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Unaudited) / (Audited)	(Audited)	
<b>1 Income from operations</b>							
Net sales/ income from operations (Net of excise duty)	2,048.86	2,114.55	1,723.70	4,163.41	3,897.55	7,768.73	
Other operating income						1.96	
<b>Total income from operations (net)</b>	<b>2,048.86</b>	<b>2,114.55</b>	<b>1,723.70</b>	<b>4,163.41</b>	<b>3,897.55</b>	<b>7,770.69</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed						7,270.33	
(b) Purchases of stock-in-trade	1,769.59	2,039.44	1,826.48	3,809.03	3,852.64		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.59	13.31	(152.78)	254.90	(41.78)	355.16	
(d) Employee benefits expense	13.07	11.50	9.33	24.57	18.79	45.56	
(e) Depreciation and amortisation expense			5.20		10.40	23.30	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.60	12.93	10.77	20.53	13.12	13.35	
<b>Total expenses</b>	<b>2,031.85</b>	<b>2,077.18</b>	<b>1,699.00</b>	<b>4,109.04</b>	<b>3,853.17</b>	<b>7,707.70</b>	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>17.01</b>	<b>37.36</b>	<b>24.70</b>	<b>54.37</b>	<b>44.38</b>	<b>62.99</b>	
4 Other income	-	0.01	1.91	0.01	1.91		
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>17.01</b>	<b>37.37</b>	<b>26.61</b>	<b>54.38</b>	<b>46.29</b>	<b>62.99</b>	
6 Finance costs	1.27	16.69	8.49	17.96	16.81	39.11	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>15.74</b>	<b>20.68</b>	<b>18.12</b>	<b>36.42</b>	<b>29.48</b>	<b>23.89</b>	
8 Exceptional items						0.93	
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>15.74</b>	<b>20.68</b>	<b>18.12</b>	<b>36.42</b>	<b>29.48</b>	<b>24.82</b>	
10 Tax expense						8.25	
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>15.74</b>	<b>20.68</b>	<b>18.12</b>	<b>36.42</b>	<b>29.48</b>	<b>16.57</b>	
12 Extraordinary items (net of tax expense Rs. ____ Lakhs)							
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>15.74</b>	<b>20.68</b>	<b>18.12</b>	<b>36.42</b>	<b>29.48</b>	<b>16.57</b>	
Share of profit / (loss) of associates*							
14 Share of profit / (loss) of associates*							
15 Minority interest *							
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>15.74</b>	<b>20.68</b>	<b>18.12</b>	<b>36.42</b>	<b>29.48</b>	<b>16.57</b>	
17 Paid-up equity share capital 10000000 (P. Y. 10000000) Equity Shares of ` 10/- each.	1,000	1,000	1,000	1,000	1,000	1,000.00	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							
<b>19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	
(a) Basic	0.02	0.02	0.018	0.04	0.029	0.02	
(b) Diluted	0.02	0.02	0.02	0.04	0.03	0.02	
<b>19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
(a) Basic	0.02	0.02	0.02	0.04	0.03	0.02	
(b) Diluted	0.02	0.02	0.01	0.02	0.01	0.02	

See accompanying note to the financial results

\* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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# GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

PART II							
Select Information for the Quarter and 30th September, 2014							
	Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended (30/09/2013) in the previous year	Year to date figures for current period ended (30/09/2014)	Year to date figures for the previous year ended (30/09/2013)	Previous year ended (31/03/2014)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	7567900	7567900	7567900	7567900	7567900	7567900
	- Percentage of shareholding	75.68	75.68	75.68	75.68	75.68	75.68
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	2432100	2432100	2432100	2432100	2432100	2432100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	24.32	24.32	24.32	24.32	24.32	24.32
	- Percentage of shares (as a % of the total share capital of the company)						

	Particulars	3 months ended (30/09/2014)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Mumbai  
Dated: 31.10.2014

For GAGAN POLYCOT INDIA LIMITED

Mr. Ketu K. Parikh  
Managing Director



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