

Regd. Office & Manufacturing Unit

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate 1,  
Waliv, Vasai (East), Palghar, 401208, Maharashtra, India

+91 810 851 1999 sales@gaganpolycot.com  
+91 22 3916 7130 http://www.gaganpolycot.com

Company CIN : L24134MH1988PLC231956

**GAGAN POLYCOT INDIA LIMITED**

Manufacturer - Disposable Surgical Products



**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH, 2015**

Sr. No.	Particulars	(Rs. in lacs)				
		Three Months Ended			Year ended	
		Quarter ended on 31.03.2015 (Audited)	Quarter ended on 31.12.2014 (Unaudited)	Quarter ended on 31.03.2014 (Audited)	Year to date ended on 31.03.2015 (Audited)	Year to date ended on 31.03.2014 (Audited)
<b>PART I</b>						
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations	4980.58	1984.65	5815.04	11128.52	7768.72
	(b) (b) Other operating income	1.24	-	1.96	1.30	1.96
	<b>Total Income (a)+(b)</b>	<b>4981.83</b>	<b>1984.65</b>	<b>5817.00</b>	<b>11129.82</b>	<b>7770.68</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Trade Goods	4,888.70	2077.12	5065.34	11,049.79	7,270.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	(57.70)	-142.49	637.07	(79.60)	355.16
	(d) Employee benefits expense	6.33	12.08	40.43	43.47	45.56
	(e) Depreciation and amortisation expense	21.48	5.80	23.30	21.48	23.30
	(f) Other expenses	11.17	13.41	2.60	30.07	13.35
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>4985.38</b>	<b>1965.92</b>	<b>5768.74</b>	<b>11065.21</b>	<b>7707.69</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-3.55</b>	<b>18.73</b>	<b>48.26</b>	<b>64.61</b>	<b>62.99</b>
4	<b>Other Income</b>	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>-3.55</b>	<b>18.73</b>	<b>48.26</b>	<b>64.61</b>	<b>62.99</b>
6	<b>Interest</b>	25.35	0.00	29.54	45.59	39.10
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>-28.90</b>	<b>18.73</b>	<b>18.70</b>	<b>19.02</b>	<b>23.89</b>
8	<b>Exceptional items</b>	-	-	(0.93)	-	0.93
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>-28.90</b>	<b>18.73</b>	<b>19.63</b>	<b>19.02</b>	<b>24.82</b>
10	<b>Tax expense</b>	-	6.20	7.50	5.88	7.50
	Deferred Tax	-	-	0.77	(3.27)	0.77
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>-28.90</b>	<b>12.54</b>	<b>11.36</b>	<b>16.41</b>	<b>16.55</b>
12	<b>Extraordinary Item /Minority Interest</b>	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-)</b>	<b>-28.90</b>	<b>12.54</b>	<b>11.36</b>	<b>16.41</b>	<b>16.55</b>
14	<b>Paid up Equity Share Capital</b>	1000.00	1000.00	1000.00	1000.00	1000.00
15	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-
16	<b>Basic &amp; Diluted EPS (Rs.)</b>	<b>(0.03)</b>	<b>0.63</b>	<b>0.64</b>	<b>0.17</b>	<b>0.17</b>
<b>PART II</b>						
A	<b>Particulars of Shareholding</b>					
1	<b>Aggregate Non Promoter Share Holding</b>					
	(a) No. of Shares (Equity)	7567900	7567900	7567900	7567900	7567900
	(b) % of share holding	75.68%	75.68%	75.68%	75.68%	75.68%
2	<b>Promoter Share Holding</b>					
	i) . Pledged/Encumbered	0	0	0	0	0
	ii) . Non -Encumbered					
	(a) No. of Shares (Equity)	2432100	2432100	2432100	2432100	2432100
	(b) % of Shares ( as a % of total shareholding of promoter and promoter group)	1	1	1	1	1
	(c) % of shares ( as a % of total sharecapital of the company)	24.32%	24.32%	24.32%	24.32%	24.32%
B	<b>Investor Complaints</b>			<b>Quarter ended on 31st March 2015</b>		
	a) Pending at the beginning of the quarter			NIL		
	b) Received during the quarter			NIL		
	c) Disposed of during the quarter			NIL		
	d) Remaining unresolved at the end of the quarter			NIL		

Admin Office:

Office No. 5, Sai Mansarovar CHS, Satya Nagar, Malpani Complex, Borivali (West), Mumbai 400092, Maharashtra, India

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Statement of Assets and Liabilities as required under clause 41 (1) (eaa) of the Listing Agreement

(R In LACS)

Particulars	Year Ended	Year Ended
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>SHAREHOLDER'S FUNDS</b>		
a) Capital	1,000.00	1,000.00
b) Reserves & Surplus	358.40	341.98
c) money recd. Agst share warrant issue	-	-
<b>LOAN FUND</b>		
Deffered Tax Liability	1,263.82	53.12
<b>TOTAL</b>	<b>2,623.25</b>	<b>1,399.40</b>
<b>FIXED ASSETS</b>		
DIFFERED TAX ASSETS	232.26	241.99
INVESTMENTS	-	-
LONG TERM LOANS & ADVANCES	4.30	12.05
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
a) Inventories	374.62	295.02
b) Sundry Debtors	2,895.77	1,383.65
c) Cash & Bank Balances	6.25	10.00
d) Loans and Advances	16.60	132.03
Less: Current Liabilities and Provisions		
a) Liabilities	886.92	661.38
b) Provisions	19.63	13.96
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>2,623.25</b>	<b>1,399.40</b>

Notes:

The above mentioned result, as reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 28th, 2015

The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures upto third quarter ended 31.12.2014

Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place : Mumbai

Date : 30/5/2015

For Gagan Polycot India Limited



*[Signature]*  
Director

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Office No. 5, Sai Mansarovar CHS, Satya Nagar, Malpani Complex, Borivali (West), Mumbai 400092, Maharashtra, India