



Company CIN : L24134MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

Date: 13/02/2015

Particulars	Three Months ended			Three Months ended		Year to date
	31.12.14	30.09.14	31.12.13	30.09.14	31.12.13	
Revenue	1,04,23,000	1,04,23,000	1,04,23,000	1,04,23,000	1,04,23,000	1,04,23,000
Cost of Sales	(45,67,000)	(45,67,000)	(45,67,000)	(45,67,000)	(45,67,000)	(45,67,000)
Operating Profit	58,56,000	58,56,000	58,56,000	58,56,000	58,56,000	58,56,000
Finance Income	1,23,000	1,23,000	1,23,000	1,23,000	1,23,000	1,23,000
Finance Expense	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)
Profit before Tax	58,56,000	58,56,000	58,56,000	58,56,000	58,56,000	58,56,000
Tax Expense	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)	(1,23,000)
Profit after Tax	57,33,000	57,33,000	57,33,000	57,33,000	57,33,000	57,33,000

To
The Bombay Stock Exchange Ltd.
 Department of Corporate Services,
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001.

Ref: Scrip Code: 531196
Sub: Clause 41 – Unaudited Result for the Quarter Ended 31st December, 2014.

Dear Sir,

Kindly find the enclosed herewith the Unaudited Result for the Quarter Ended 31.12.2014.

Kindly acknowledge the Receipt of the same.

Thanking you,

For **GAGAN POLYCOT INDIA LIMITED**

(Signature)
 Managing Director
 Mr. Ketu Parikh
 Din No. 00185343



Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

+91 810 851 1999 +91 22 3916 7130 sales@gaganpolycot.com http://www.gaganpolycot.com



Company CIN : L24134MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

Unaudited Financial Results for the Quarter Ended December, 31st 2014							
SCRIP CODE- 531196							(Rs. in Lacs)
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year ended
		Quarter ended on 31.12.14 (Unaudited)	Quarter ended on 30.09.2014 (Unaudited)	Quarter ended on 31.12.2013 (Unaudited)	Nine months ended on 31.12.2014 (Unaudited)	Nine months ended on 31.12.2013 (Unaudited)	31.03.2014 (Audited)
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations	1,984.52	2048.86	1953.68	6147.93	5851.23	7768.73
	(b) Other operating income	-	-	-	-	-	1.96
	Total Income (a)+(b)	1,984.52	2048.86	1953.68	6147.93	5851.23	7770.69
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Trade Goods	2,080.84	1769.59	2204.98	5889.87	6053.69	7270.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	(146.08)					
	(d) Employee benefits expense	11.28	241.59	-281.91	108.82	(315.56)	355.16
	(e) Depreciation and amortisation expense	14.00	0.00	0.00	14.00	10.40	23.30
	(f) Other expenses	5.59	7.60	10.75	26.13	16.86	13.35
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	1,965.63	2031.85	1938.95	6074.67	5797.06	7707.70
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	18.89	17.01	14.73	73.26	54.17	62.99
4	Other Income	(0.01)	-	0.02	-	1.93	-
5	Profit before Interest and Exceptional Items (3+4)	18.88	17.01	14.75	73.26	56.10	62.99
6	Interest	10.02	1.27	9.56	27.98	26.37	39.11
7	Profit after interest but before Exceptional Items (5-6)	8.86	15.74	5.19	45.28	29.73	23.89
8	Exceptional Items	-	-	-	-	-	0.93
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	8.86	15.74	5.19	45.28	29.73	24.82
10	Tax expense	-	-	-	-	-	8.25
	Deferred Tax	-	-	-	-	-	-
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	8.86	15.74	5.19	45.28	29.73	16.57
11	Extraordinary Item /Minority Interest	-	-	-	-	-	-
12	Net Profit(+)/ Loss(-)	8.86	15.74	5.19	45.28	29.73	16.57
13	Paid up Equity Share Capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
15	Reserves	-	-	-	-	-	-
16	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
PART II							
A	Particulars of Shareholding						
1	Aggregate Non Promoter Share Holding						
	(a) No. of Shares (Equity)	7567900	7567900	7567900	7567900	7567900	7567900
	(b) % of share holding	75.68%	75.68%	75.68%	75.68%	75.68%	75.68%
2	Promoter Share Holding						
	i) . Pledged/Encumbered	-	-	-	-	-	-
	ii) . Non -Encumbered						
	(a) No. of Shares (Equity)	2432100	2432100	2432100	2432100	2432100	2432100
	(b) % of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	(c) % of shares (as a % of total sharecapital of the company)	24.32%	24.32%	24.32%	24.32%	24.32%	24.32%
B	Investor Complaints				Quarter ended on 31st December, 2014		
	a) Pending at the beginning of the quarter				NIL		
	b) Received during the quarter				NIL		
	c) Disposed of during the quarter				NIL		
	d) Remaining unresolved at the end of the quarter				NIL		

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th Feb' 2015
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place: Mumbai
Date : 13/02/2015



By Order of the Board

Managing Director
Mr. Ketu K. Parikh -DIN 00185343

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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39/41, Paran Kuti, Office No. 103, 1st Floor, 4th Kumbharwada, Mumbai - 400 004.
Tel. : 022-28844639 • Email : satyen.ca@gmail.com

Review Report to:
The Board of Directors,

Gagan Polycot India Limited,

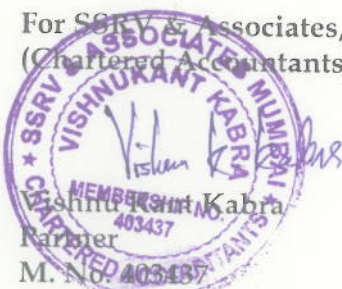
Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **Gagan Polycot India Limited** for the period ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
(Chartered Accountants)



Place: Mumbai

Date: 12/02/2015