

Regd. Office & Manufacturing Unit
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Company CIN : L24134MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

Unaudited Financial Results for the Quarter Ended December, 31st 2015							(Rs. in Lacs)
SCRIP CODE- 531196							Year ended
Sr. No.	Particulars	Three Months Ended					31.03.2015 (Audited)
		Quarter ended on 31.12.15 (Unaudited)	Quarter ended on 30.09.2015 (Unaudited)	Quarter ended on 31.12.2014 (Unaudited)	Nine months ended on 31.12.2015 (Unaudited)	Nine months ended on 31.12.2014 (Unaudited)	
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations	2405.31	2598.68	1984.65	7593.65	6148.20	11128.52
	(b) Other operating income	0.01	-	-	0.31	-	1.30
	Total Income (a)+(b)	2405.32	2598.68	1984.65	7593.96	6148.20	11129.82
2	Expenses						
	(a) Cost of materials consumed	-	-	-	0.00	-	-
	(b) Purchases of Trade Goods	2381.00	2459.84	2077.12	7318.10	5886.10	11049.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	-80.38	81.93	-142.49		112.41	-79.60
	(d) Employee benefits expense	10.41	10.80	12.08	35.11	36.68	43.47
	(e) Depreciation and amortisation expense	14.26	11.23	5.80	14.26	5.80	21.48
	(f) Other expenses	6.57	18.80	13.41	48.32	30.81	30.07
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	2331.86	2582.60	1965.92	7505.23	6071.80	11065.21
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	73.46	16.08	18.73	88.73	76.40	64.61
4	Other Income	0.00	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	73.46	16.08	18.73	88.73	76.40	64.61
6	Interest	39.07	16.55	0.00	67.45	18.00	45.56
7	Profit after Interest but before Exceptional Items	34.39	-0.47	18.73	21.28	58.40	19.05
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax expense	34.39	-0.47	18.73	21.28	58.40	19.05
10	Deferred Tax	-	-	6.20	-	6.20	5.88
	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	34.39	-0.47	12.53	21.28	52.20	16.44
12	Extraordinary Item /Minority Interest	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-)	34.39	-0.47	12.53	21.28	52.20	16.44
14	Paid up Equity Share Capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
16	Basic & Diluted EPS (Rs.)	0.0344	(0.0005)	0.013	0.0213	0.052	0.016
PART II							
A	Particulars of Shareholding						
1	Aggregate Non Promoter Share Holding						
	(a) No. of Shares (Equity)	10000000	10000000	10000000	10000000	10000000	10000000
	(b) % of share holding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoter Share Holding						
	i). Pledged/Encumbered	-	-	-	-	-	-
	ii). Non -Encumbered	-	-	-	-	-	-
	(a) No. of Shares (Equity)	-	-	-	-	-	-
	(b) % of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	(c) % of shares (as a % of total sharecapital of the company)	-	-	-	-	-	-
B	Investor Complaints						
	a) Pending at the beginning of the quarter						
	b) Received during the quarter						
	c) Disposed of during the quarter						
	d) Remaining unresolved at the end of the quarter						

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09/02/2016
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place: Mumbai
Date : 09/02/2016

By Order of the Board
For Gagan Polycot India Limited
Director

Admin Office:

Office No. 5, Sai Mansarovar CHS, Satya Nagar, Malpani Complex, Borivali (West), Mumbai 400092, Maharashtra, India



Review Report to:
The Board of Directors,

Gagan Polycot(India) Limited

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Gagan Polycot(India) Limited** for the period ended 31st December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates
(Chartered Accountants)
(135901W)

Vishnu Kant Kabra
M Mo. 403437
Place: Mumbai
Date:09/02/2016