



Company CIN : L24134MH1988PLC231956

# GAGAN POLYCOT INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH, 2017						
Scrip Code- 531196						
(Rs. in lacs)						
Sr. No.	Particulars	Three Months Ended			Year ended	
		Quarter ended on 31.03.2017 (Audited)	Quarter ended on 31.12.2016 (Audited)	Quarter ended on 31.03.2016 (Audited)	Year to date ended on 31.03.2017 (Audited)	Year to date ended on 31.03.2016 (Audited)
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations	2967.55	2951.11	4706.74	10557.98	12298.99
	(b) Other operating income	1.14	(0.00)	1.13	1.46	1.71
	<b>Total Income (a)+(b)</b>	<b>2968.69</b>	<b>2951.11</b>	<b>4707.87</b>	<b>10559.43</b>	<b>12300.70</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Trade Goods	2,971.97	2,671.56	4,491.04	10,361.78	11,798.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade. (Increase) / Decrease in Stock	(70.80)	202.66	138.15	(76.56)	227.59
	(d) Employee benefits expense	21.91	17.93	2.41	69.27	51.84
	(e) Depreciation and amortisation expense	6.53	3.47	7.10	21.66	21.47
	(f) Other expenses	15.02	38.40	3.92	74.09	52.23
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>2944.63</b>	<b>2934.01</b>	<b>4642.62</b>	<b>10450.23</b>	<b>12152.06</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>24.06</b>	<b>17.09</b>	<b>65.25</b>	<b>109.21</b>	<b>148.64</b>
4	<b>Other Income</b>	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>24.06</b>	<b>17.09</b>	<b>65.25</b>	<b>109.21</b>	<b>148.64</b>
6	<b>Interest / Finance Cost</b>	<b>28.28</b>	<b>13.56</b>	<b>7.17</b>	<b>76.29</b>	<b>71.51</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-4.22</b>	<b>3.54</b>	<b>58.08</b>	<b>32.92</b>	<b>77.12</b>
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>-4.22</b>	<b>3.54</b>	<b>58.08</b>	<b>32.92</b>	<b>77.12</b>
10	<b>Tax expense</b>	<b>7.00</b>	-	-	<b>12.00</b>	<b>24.25</b>
	Deferred Tax	(0.23)	-	-	(0.22)	4.57
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>-10.99</b>	<b>3.54</b>	<b>58.08</b>	<b>21.14</b>	<b>48.30</b>
12	<b>Extraordinary Item /Minority Interest</b>	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-)</b>	<b>-10.99</b>	<b>3.54</b>	<b>58.08</b>	<b>21.14</b>	<b>48.30</b>
14	<b>Paid up Equity Share Capital</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
15	<b>Reserves excluding Revaluation Reserves</b>	<b>427.86</b>	<b>406.72</b>	<b>406.72</b>	-	-
16	Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):	(0.01)	0.00	0.06	0.02	0.05
	Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):					
17	(a) Basic	(0.01)	0.00	0.06	0.02	0.05
	(b) Diluted					

**Notes**

- (1) The above results have been taken on record by the Board of Directors held on 30/05/2017
- (2) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to
- (3) The Company does not have any Exceptional / Extraordinary item to report for the above periods
- (4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Place- Vasai  
Date: 30.05.2017



For Gagan Polycot India Limited

Mr Ketu K. Parikh  
Managing Director  
DIN 00185343

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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# GAGAN POLYCOT INDIA LIMITED

Rs. In Lacs

Statement of Asset and Liabilities			
Particulars	1.4.2016 to	1.4.2015 to	
	31.3.2017	31.3.2016	
	Audited	Audited	
<b>A</b>	<b>Equity and liabilities</b>		
1	<b>Shareholders' funds</b>		
a	Share capital	1000.00	1000.00
b	Reserves and surplus	427.86	406.72
c	Money received against share warrants	0.00	0.00
	<b>Sub Total shareholders' funds</b>	<b>1427.86</b>	<b>1406.72</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	<b>Non-current liabilities</b>		
a	Long term borrowings	21.34	61.88
b	Deferred tax liabilities (net)	5.38	5.60
c	Other long-term liabilities	0.00	0.00
d	Long term provisions	0.00	0.00
	<b>Sub Total non-current liabilities</b>	<b>26.72</b>	<b>67.48</b>
5	<b>Current liabilities</b>		
a	Short-term borrowings	499.96	523.69
b	Trade payables	1639.55	1636.17
c	Other current liabilities	69.06	32.85
d	Short-term provisions	11.33	20.13
	<b>Sub Total current liabilities</b>	<b>2219.89</b>	<b>2212.83</b>
	<b>Total equity and liabilities</b>	<b>3674.47</b>	<b>3687.03</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
a	Fixed assets	724.42	229.12
b	Non-current investments	0.00	0.00
c	Goodwill on consolidation	0.00	0.00
d	Deferred tax assets (net)	0.00	0.00
e	Long-term loans and advances	0.00	4.30
f	Other non-current assets	0.00	0.00
	<b>Sub Total non-current assets</b>	<b>724.42</b>	<b>233.42</b>
2	<b>Current assets</b>		
	Current investments	0.00	0.00
	Inventories	223.58	147.02
	Trade receivables	2345.63	2839.23
	Cash and bank balances	23.30	5.58
	Short-term loans and advances	357.55	461.78
	Other current assets	0.00	0.00
	<b>Sub Total current assets</b>	<b>2950.06</b>	<b>3453.61</b>
	<b>Total assets</b>	<b>3674.47</b>	<b>3687.03</b>

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